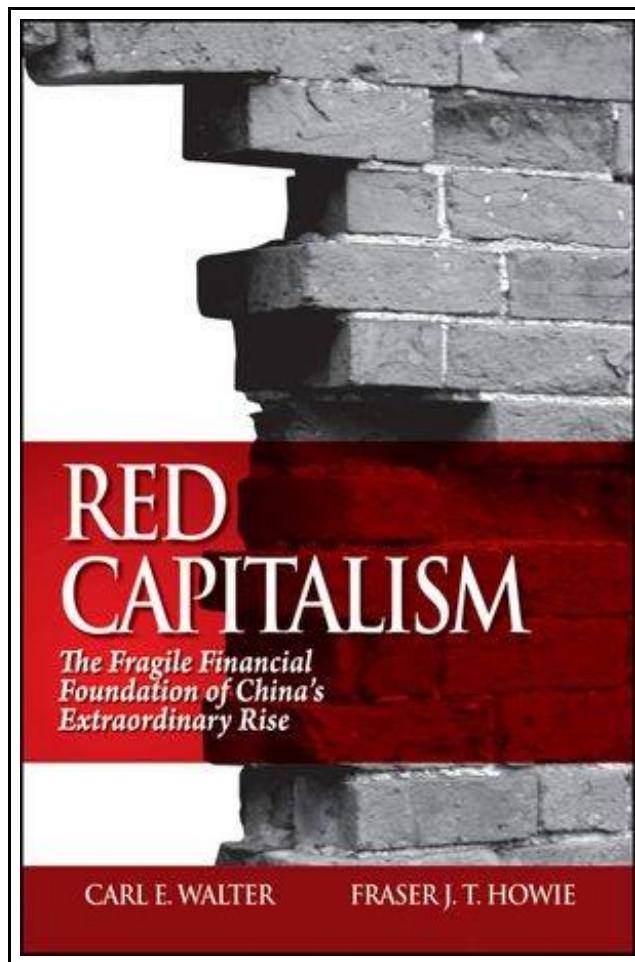


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Wiley, 2011. Book Condition: New. Brand New, Unread Copy in Perfect Condition. A+ Customer Service! Summary: Carl Walter and Fraser Howie debunk a number of common myths about China's financial markets in this excellent new book. Investors stuffing their portfolios with China stocks would be wise to heed their warnings on the fragile foundations of China's banking system. The authors have done their homework, digging beneath the surface of China's financial world to reveal uncomfortable truths about a financial system riddled with hidden landmines that threaten to undermine China's hard fought economic success in the years ahead. -- Rick Carew , Former Asia M&A Reporter, The Wall Street Journal In *Red Capitalism* , Carl Walter and Fraser Howie give a powerful, albeit controversial explanation of the fragile underpinnings of the financial edifice that financed the seemingly unstoppable rise of China on the global stage-which is all the more persuasive thanks to their careful mining of the data. Their thesis that China has the trappings of a market system but not the substance should be considered by anyone dealing with or investing in China-categories which embrace most of the world today. Their contention that China ultimately is a "family business" explains much that is puzzling to outsiders. -- Henny Sender , Chief Correspondent, International Finance, Financial Times *Red Capitalism* is a superb guide to China's financial labyrinth. It's a must-read for anyone who wants to understand the sources of Chinese economic power, and the threat posed by the nation's vast hidden debts. -- Arthur Kroeber , Editor, China Economic Quarterly Finally, a way into the world's most important and least understood financial system. For insight into how China's economy actually operates, begin here! -- Thomas Easton , Asia Business Editor, The Economist A penetrating analysis that demonstrates how hard it is...



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